

	<u>Reprogram</u>	<u>FY 2015</u>
Revenue Sources		
General Obligation Bonds	7,500,000	24,492,452
Sewer Revenue Bonds	0	0
Federal Grants CIP	0	0
Federal Grants Other	17,415,757	11,994,993
State Grants All	4,761,524	835,000
Local Shared CIP	0	0
Local Other CIP	20,633,903	0
Sale of Assets	0	6,270,000
Operating Transfers In	0	0
Capital PAY GO	0	0
Net Income and Investors	30,372,659	0
Other Grant Revenue	16,220,000	0
Total Revenues	96,903,843	43,592,445

Expenditure Types		
Engineering - Architecture	2,559,526	2,833,000
Land Acquisition	0	667,452
Land Development	15,387,000	6,868,332
Other Cost	33,307,967	0
Contract Construction	45,649,350	33,223,661
Total Expenditures	96,903,843	43,592,445

CIP 2015 DETAIL BY PROJECT

HOUSING AND COMMUNITY DEVELOPMENT

Project Name MHA Heritage Trails

Project Number CD01083

Division Priority 1

	Reprogram	FY 2015
Revenue Sources		
General Obligation Bonds	0	5,050,000
Federal Grants Other	17,415,757	5,956,887
Local Other	20,633,903	0
Net Income & Investor	30,372,659	0
Other Grant Revenue	16,220,000	0
State Grants All	4,761,524	835,000
Total Revenues	89,403,843	11,841,887

Expenditure Types		
Engineering - Architecture	2,559,526	493,000
Land Development	15,387,000	5,567,327
Other Cost	33,307,967	0
Contract Construction	38,149,350	5,781,560
Total Expenditures	89,403,843	11,841,887

Project Description / Justification:

Triangle Noir redevelopment project is an aggressive effort to revitalize Southern Downtown areas of Memphis beginning with the existing Cleaborn Homes public housing site. The development will provide opportunities consisting of 400 units of newly constructed mixed-income rental housing built over four phases to a mixed income population. Most importantly, this development will help eliminate blight in the area and provide affordable housing options to 290 families.

Operating Budget Impact:

None

	Reprogram	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Total
Revenue Sources							
General Obligation Bonds	0	5,050,000	0	0	0	0	5,050,000
Federal Grants Other	17,415,757	5,956,887	0	0	0	0	23,372,644
Local Other	20,633,903	0	0	0	0	0	20,633,903
Net Income & Investor	30,372,659	0	0	0	0	0	30,372,659
Other Grant Revenue	16,220,000	0	0	0	0	0	16,220,000
State Grants All	4,761,524	835,000	0	0	0	0	5,596,524
Total Revenues	89,403,843	11,841,887	0	0	0	0	101,245,730
Expenditure Types							
Engineering - Architecture	2,559,526	493,000	0	0	0	0	3,052,526
Land Development	15,387,000	5,567,327	0	0	0	0	20,954,327
Other Cost	33,307,967	0	0	0	0	0	33,307,967
Contract Construction	38,149,350	5,781,560	0	0	0	0	43,930,910
Total Expenditures	89,403,843	11,841,887	0	0	0	0	101,245,730

CIP 2015 DETAIL BY PROJECT

HOUSING AND COMMUNITY DEVELOPMENT

Project Name MHA-Foote Cleaborn Future Hope
Project Number CD01034
Division Priority 2

	Reprogram	FY 2015
Revenue Sources		
General Obligation Bonds	7,500,000	2,000,000
Federal Grants Other	0	6,038,106
Total Revenues	7,500,000	8,038,106
Expenditure Types		
Land Acquisition	0	0
Land Development	0	1,301,005
Contract Construction	7,500,000	6,737,101
Total Expenditures	7,500,000	8,038,106

Project Description / Justification:

This project provides funding for the proposal to rebuild Foote Homes with a combination of single family homes, duplexes and quads, similar in scope to Uptown and College Park. The redevelopment would further stabilize the new arena area of the South Central Improvement Business District (CIBD).

Operating Budget Impact:

None

	Reprogram	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Total
Revenue Sources							
General Obligation Bonds	7,500,000	2,000,000	4,213,325	2,772,005	2,654,645	8,360,024	27,499,999
Federal Grants Other	0	6,038,106	8,593,221	8,579,248	8,695,674	9,343,751	41,250,000
Total Revenues	7,500,000	8,038,106	12,806,546	11,351,253	11,350,319	17,703,775	68,749,999
Expenditure Types							
Land Acquisition	0	0	0	0	0	200,000	200,000
Land Development	0	1,301,005	4,823,844	4,938,339	6,721,850	4,479,971	22,265,009
Contract Construction	7,500,000	6,737,101	7,982,702	6,412,914	4,628,469	13,023,804	46,284,990
Total Expenditures	7,500,000	8,038,106	12,806,546	11,351,253	11,350,319	17,703,775	68,749,999



CIP 2015 DETAIL BY PROJECT

HOUSING AND COMMUNITY DEVELOPMENT

Project Name Raleigh Mall Redevelop Project
Project Number CD01092
Division Priority 3

	Reprogram	FY 2015
Revenue Sources		
General Obligation Bonds	0	17,442,452
Sale of Assets	0	6,270,000
Total Revenues	0	23,712,452
Expenditure Types		
Engineering - Architecture	0	2,340,000
Land Acquisition	0	667,452
Contract Construction	0	20,705,000
Total Expenditures	0	23,712,452

Project Description / Justification:

Development of the Raleigh Civic Plaza which includes replacement of the North Police Precinct, Traffic Precinct and the Raleigh Springs Library.

Operating Budget Impact:

	Reprogram	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Total
Revenue Sources							
General Obligation Bonds	0	17,442,452	0	0	0	0	17,442,452
Sale of Assets	0	6,270,000	225,000	0	0	0	6,495,000
Total Revenues	0	23,712,452	225,000	0	0	0	23,937,452
Expenditure Types							
Engineering - Architecture	0	2,340,000	225,000	0	0	0	2,565,000
Land Acquisition	0	667,452	0	0	0	0	667,452
Contract Construction	0	20,705,000	0	0	0	0	20,705,000
Total Expenditures	0	23,712,452	225,000	0	0	0	23,937,452

CIP SUMMARY BY DIVISION

HOUSING AND COMMUNITY DEVELOPMENT

	Reprogram	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Total
Revenue Sources							
General Obligation Bonds	7,500,000	24,492,452	4,213,325	2,772,005	2,654,645	8,360,024	49,992,451
Federal Grants Other	17,415,757	11,994,993	8,593,221	8,579,248	8,695,674	9,343,751	64,622,644
State Grants All	4,761,524	835,000	0	0	0	0	5,596,524
Sale of Assets	0	6,270,000	225,000	0	0	0	6,495,000
Local Other CIP	20,633,903	0	0	0	0	0	20,633,903
Net Income & Investor	30,372,659	0	0	0	0	0	30,372,659
Other Grant Revenue	16,220,000	0	0	0	0	0	16,220,000
Total Revenues	96,903,843	37,322,445	12,806,546	11,351,253	11,350,319	17,703,775	193,933,181
Expenditure Types							
Engineering - Architecture	2,559,526	2,833,000	225,000	0	0	0	5,617,526
Land Acquisition	0	667,452	0	0	0	200,000	867,452
Land Development	15,387,000	6,868,332	4,823,844	4,938,339	6,721,850	4,479,971	43,219,336
Contract Construction	45,649,350	33,223,661	7,982,702	6,412,914	4,628,469	13,023,804	110,920,900
Other Cost	33,307,967	0	0	0	0	0	33,307,967
Total Expenditures	96,903,843	43,592,445	13,031,546	11,351,253	11,350,319	17,703,775	193,933,181



CIP SUMMARY BY PROJECT

HOUSING AND COMMUNITY DEVELOPMENT

Division Priority	Project Number	Project Name	Reprogram	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Total
1	CD01083	MHA Heritage Trails	89,403,843	11,841,887	0	0	0	0	101,245,730
2	CD01034	MHA-Foote Cleaborn Future Hope	7,500,000	8,038,106	12,806,546	11,351,253	11,350,319	17,703,775	68,745,999
3	CD01092	Raleigh Mall Redevelop Project	0	23,712,452	225,000	0	0	0	23,937,452
Total			96,903,843	43,592,445	13,031,546	11,351,253	11,350,319	17,703,775	193,933,181